

TOWN OF BLACKFALDS BYLAW 1271.22

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BLACKFALDS FOR THE 2022 TAXATION YEAR.

A Bylaw of the Town of Blackfalds, in the Province of Alberta, pursuant to the provisions of the *Municipal Government Act*, being Section 353 Chapter M-26 RSA 2000 and amendments thereto, for the purpose of imposing an annual property tax in respect of property in the municipality to raise revenue to be used toward the payment of expenditures and transfers set out in the budget of the municipality, and the requisitions.

WHEREAS the Town of Blackfalds has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held February 22, 2022.

And WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Blackfalds for 2022 totalling \$29,801,048.

And WHEREAS the estimated municipal revenues and transfers from all sources other than taxation are estimated at:

\$ 11,276,244	Municipal Property Taxes
\$ 26,741	(-) Minus Expected Supplemental Taxes
\$ 493,000	(-) Minus Expected Joint Economic Taxes
\$ 3,683,145	(-) Minus Requisition (Budget) Funding
\$ 14,321,918	(-) Minus Funding from Other Sources
\$ 29,801,048	Operating Budget

And WHEREAS the Town of Blackfalds, as per the annexation agreement, shall be authorized to levy taxation rates against the annexed lands as per the Lacombe County taxation rates of 2021.

And WHEREAS the Council is authorized to classify assessed property and to assess rates of taxation as per the Lacombe County hereby covered under the annexation approval conditions

And WHEREAS the requisitions are:

\$ 3.603.386	Total School Requisition	\$ 79.759	Lacombe Foundation
\$ 530,910	School Requisition - Non-Residential		
\$ 3,072,476	School Requisition – Residential	\$ 79,759	Residential & Non Res.

And WHEREAS the Council of the Town of Blackfalds is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

And WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

And WHEREAS Section 369 of the Act authorizes the Town of Blackfalds to impose a supplementary tax against properties listed on the supplementary tax roll and that the supplementary tax rates be the same as imposed in this bylaw.

And WHEREAS the assessed values of all taxable property in the Town of Blackfalds as shown on the assessment roll is \$1,318,333,560.

NOW THEREFORE the Municipal Council of the Town of Blackfalds, duly assembled hereby enacts:



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The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Blackfalds.

Municipal Purposes	Assessment	Mill rate	Total Collected
Residential/Farmland	1,153,983,270	8.3050	9,583,831
Non Residential	153,008,290	10.7993	1,652,382
Annexed Residential	7,546,540	2.6464	19,296
Annexed Non-Residential	3,795,460	5.4630	20,735
Total Municipal Purposes	1,318,333,560		11,276,244
Alberta School Foundation	Assessment	Mill rate	Total Collected
Residential/Farmland	1,161,529,810	2.6464	3,073,872
Non Residential	149,716,590	3.5461	530,910
Total Educational Purposes	1,311,246,400		3,603,782
Note - Excludes M&E and Linear			
Lacombe Seniors Foundation	1,318,333,560	0.06050	79,759
DIP Property	15,394,440	0.0766	1,179
Total Tax Levy			14,960,964

PART 1 - TITLE

1. That this Bylaw shall be cited as the "2022 Property Tax Bylaw".

PART 2 - DATE OF FORCE

2. That this Bylaw shall come into effect, upon the date on which it is finally read and passed.

READ for the first time this 26th day of April, A.D. 2022.

-Original Signed-
MAYOR JAMIE HOOVER
-Original Signed-
CAO MYRON THOMPSON

READ for the second time this 26th day of April, A.D. 2022.

-Original Signed-
MAYOR JAMIE HOOVER
-Original Signed -
CAO MYRON THOMPSON

READ for the third and final time this 26th day of April, A.D. 2022.

-Original Signed
MAYOR JAMIE HOOVER
-Original Signed
CAO MYRON THOMPSON