

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BLACKFALDS FOR THE 2024 TAXATION YEAR.

A Bylaw of the Town of Blackfalds, in the Province of Alberta, pursuant to the provisions of the *Municipal Government Act*, being Section 353 Chapter M-26 RSA 2000 and amendments thereto, for the purpose of imposing an annual property tax in respect of property in the municipality to raise revenue to be used toward the payment of expenditures and transfers set out in the budget of the municipality, and the requisitions.

WHEREAS the Town of Blackfalds has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting held November 28, 2023.

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Blackfalds for 2023 totalling \$33,102,554.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation are estimated at:

\$	33,102,554	Operating Budget
\$	16,252,726	(-) Minus Funding from Other Sources
\$	3,873,855	(-) Minus Requisition (Budget) Funding
\$	500,000	(-) Minus Expected Joint Economic Taxes
\$	12,475,973	Municipal Property Taxes

AND WHEREAS the Town of Blackfalds, as per the annexation agreement, shall be authorized to levy taxation rates against the annexed lands as per the Lacombe County taxation rates of 2023.

AND WHEREAS the Council is authorized to classify assessed property and to assess rates of taxation as per the Lacombe County hereby covered under the annexation approval conditions

AND WHEREAS the requisitions are:

\$ 3,261,920	School Requisition - Residential	\$ 103,360	Residential & Non-Res.
\$ 611,935	School Requisition - Non-Residential		
\$ 3,873,855	Total School Requisition	\$ 103,360	Lacombe Foundation

AND WHEREAS the Council of the Town of Blackfalds is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

AND WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

AND WHEREAS Section 369 of the Act authorizes the Town of Blackfalds to impose a supplementary tax against properties listed on the supplementary tax roll and that the supplementary tax rates be the same as imposed in this bylaw.

AND WHEREAS the assessed values of all taxable property in the Town of Blackfalds as shown on the assessment roll is \$1,547,841,410.

NOW THEREFORE the Municipal Council of the Town of Blackfalds, duly assembled hereby enacts:

PART 1 – TITLE

1. That this Bylaw shall be cited as the “2024 Property Tax Rate Bylaw”.

PART 2 – PURPOSE AND APPLICATION

2. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Blackfalds.

Municipal Purposes	Assessment	Mill rate	Total Collected
Residential/Farmland	1,357,308,600	7.8112	10,602,209
Non-Residential	178,813,390	10.7268	1,918,095
Annexed Residential	7,682,470	2.5950	19,936
Annexed Non-Residential	4,036,950	5.6130	22,659
Total Municipal Purposes	1,547,841,410		12,562,900

Alberta School Foundation	Assessment	Mill rate	Total Collected
Residential/Farmland	1,364,991,070	2.3939	3,267,652
Non-Residential	175,171,940	3.5209	616,763
Total Educational Purposes	1,540,163,010		3,884,415

Note - Excludes M&E and Linear

Lacombe Seniors Foundation	1,547,841,410	0.0668	103,396
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DIP Property	16,737,960	0.0765	1,280
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Total Tax Levy			16,551,991
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PART 3 - DATE OF FORCE

3. That this Bylaw shall come into effect, upon the date on which it is finally read and passed.

READ for the first time this 9th day of April, A.D. 2024.

(RES. 112/24)

-Original Signed-
MAYOR JAMIE HOOVER

-Original Signed-
CAO KIM ISAAK

READ for the second time this 23rd day of April, A.D. 2024.

(RES. 128/24)

-Original Signed-
MAYOR JAMIE HOOVER

-Original Signed-
ACTING CAO RICK KREKLEWICH

READ for the third and final time this 23rd day of April, A.D. 2024.

(RES. 129/24)

-Original Signed-
MAYOR JAMIE HOOVER

-Original Signed-
ACTING CAO RICK KREKLEWICH